



EXECUTIVE JETS ASIA

EXECUTIVE JETS ASIA TO RELOCATE OPERATION TO AND BUILD AIRCRAFT HANGER, MAINTENANCE AND OFFICE FACILITY AT JOHORE'S SENAI INTERNATIONAL AIRPORT

Executive Jets Asia (EJA) has signed an agreement with Senai Airports Terminal Services (SENAI SATS) to build a 70,000 sq ft (6600 sq meters) state-of-the-art aircraft hanger. The facility will be built on 2.5 acres of land at the latter's recently launched Senai International Aviation Park.

The RM40M investment by EJA will see EJA constructing a hanger facility complete with parking space for aircraft, offices, a VIP lounge and a VIP lounge for spares. The hanger will be able to accommodate at least two Airbus 320 or Boeing 737 aircraft at one time plus several executive jets. Along with this facility, EJA will also build over 13,000 sq ft (1200 sq meters) of lettable office and storage space within a 2 level annex. The facility is expected to be completed by end 2011.

The agreement with SATS includes an option for EJA to lease a further 2 acres of land adjacent to their planned facility for their future expansion. Potential for scalability was one of the deciding factors for EJA when deciding on the location of their new facility. Due to the ample plots of ready land available, potential investors of the Senai International Aviation Park will have no issues to expand their operations in the future.

CEO of Executive Jets Asia, Prithpal Singh, said "We have been in the air charter business for 6 years with 4 executive jets in our fleet operating out of Seletar Airport in Singapore. We are fast outgrowing our present location and therefore need our own hanger facility. Our new base and hanger in Senai will not only provide us more space and facilities to maintain our own aircraft but will also enable us to expand our business to incorporate and support other aspects of the growing business and general aviation business in the region.

EJA has, as part of the deal with SENAI SATS, been accorded FBO (fixed base operation) status. This means that EJA will have exclusive rights to run ground handling operations for all unscheduled flights operating in and out of Senai Airport.



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Amongst others, the range of services provided by EJA includes repair and maintenance services for all types of aircrafts, interior refurbishment and repainting of aircraft as well as spares and logistic support for executive jets and general aviation aircraft. EJA will also be adding aircraft sales, support and management of customer's aircrafts, as part of the expanded range of services it intends to provide at their new facility in Senai.

"We can provide a one stop facility for all our customers at more competitive prices. The ample amount of hanger, office and storage space means we will be able to cater to a whole range of aircraft types and customer needs" added Mr Singh.

"We feel that Senai is the most ideal location due to its proximity to Singapore."

EJA is the first major aviation related company to set up its operations at the newly completed Senai International Aviation Park. With 50 acres of basic infrastructure such as utilities and taxiway leading to the runway, the park is poised to be the region's latest aviation centre.

According to SATS' CEO, Datuk Mohd Sidik Shaik Osman, "EJA's move will further add to the attractiveness of SATS as it will be the first ever facility to offer such services to private jets landing in Senai."

"Currently, private jet owners coming to Senai have no other option but to service their aircrafts at Seletar in Singapore. With the new facility set up by EJA, private jet owners will have the option of servicing their jets here in Johor with bigger savings where cost is lower."

Sidik further added that the investment by EJA was a move in the right direction especially at a time when Iskandar Malaysia was promoting logistics as one of the main pillars of Iskandar.

"Having an airport with such value added facilities will definitely boost the logistics capabilities of Iskandar. The investment will not only act as a catalyst to attract other industry players to the area, but will also encourage the creation of more jobs in the niche aviation industry" Sidik said.



Being located within a Free Zone Area, the Senai International Aviation Park offers investors a host of benefits. Amongst others, investors will enjoy tax and duty exemption similar to other free-zone areas in Malaysia.

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